

This is the second in a 3 part series relating to VA Insurance programs. This information is available at any time at www.insurance.va.gov/ or you can call VA's Insurance Center at 1-800-669-8477.

SERVICEMEMBER'S GROUP LIFE INSURANCE (SGLI) Family Coverage (FSGLI)

FSGLI coverage provides up to \$100,000 of life insurance coverage for spouses of service members covered full time by SGLI, not to exceed the amount of SGLI the member has in force. FSGLI is a service member's benefit, and the member pays the premium and is the beneficiary of the policy. FSGLI spousal coverage ends when: 1) the service member elects in writing to terminate coverage on the spouse; 2) the service member elects to terminate his or her own SGLI coverage; 3) the service member dies; 4) the service member separates from the service; or 5) the service member divorces the spouse. The insured spouse may convert his or her FSGLI coverage to a policy offered by participating private insurers within 120 days of the date of any of those termination events.

VETERAN'S GROUP LIFE INSURANCE (VGLI)

SGLI may be converted to VGLI which provides renewable term coverage to:

1. Veterans who had full-time SGLI coverage upon release from active duty or the reserves.
2. Ready Reservists with part-time SGLI coverage who incur a disability or aggravate a pre-existing disability during a reserve period that renders them uninsurable at standard premium rates.
3. Members of the Individual Ready Reserve and inactive National Guard.

SGLI can be converted to VGLI up to the amount of coverage the service member had when separated from service. Veterans who submit an application and the initial premium within 120 days of leaving the service will be covered regardless of their health. Veterans who don't apply within this period can still convert to VGLI if they submit an application, pay the initial premium, and show evidence of insurability within one year after the end of the 120 day period.

SGLI DISABILITY EXTENSION

Service members who are totally disabled at the time of separation are eligible for free SGLI Disability Extension of up to two years. Those covered under the SGLI Disability Extension are automatically converted to VGLI at the end of their extension period. VGLI is convertible at any time to a permanent plan policy with any participating commercial insurance company.

ACCELERATED DEATH BENEFITS

SGLI, FSGLI and VGLI policy holders who are terminally ill (prognosis of nine months or less to live) may request a one time only up to 50 percent of their cover age amount in advance.

SERVICE-DISABLED VERERAN'S INSURANCE

A veteran who was discharged under other than dishonorable conditions and who has a service-connected disability but is otherwise in good health may apply to VA for up to \$10,000 in life insurance coverage under the Service-Disabled Veteran's insurance (S-DVI) program. Applications must be submitted within two years from the date of being notified of the approval of a new service-connected disability by the VA. This insurance is limited to veterans who left service on or after April 25, 1951.

Veterans who are totally disabled may apply for a waiver of premiums and additional supplemental coverage of up to \$20,000. However, premiums cannot be waived on the additional insurance. To be eligible for this type of supplemental insurance, veterans must meet all of the following three requirements:

1. Be under age 65.
2. Be eligible for a waiver of premiums due to total disability.
3. Apply for additional insurance within one year from the date of notification of waiver approval on the S-DVI policy.